### Iran Banks Focus on Turkey

Iran is considering expansion in the Turkish financial sector. Two major lenders, namely Tejarat and Pasargad Bank, are also expected to reap a role in the Turkish financial market after their application was approved. The approval of the expansion request by the Central Bank, which is the first bank to offer international banking in Iran, has also contributed to the development of electronic banking across the country of 80 million people.

### Easy Terms for Opening Accounts

Another reason for Iran's finance industry is to ease terms for opening accounts in Turkish banks. A significant economic expert who emphasized the Iranian banking industry has rendered Iran as a new magnet for foreign investors. Algeria is considered one of the top 100 countries in the world when it comes to investment in Iran. “There are several free economic zones across Iran — including in the Persian Gulf islands and northern Caspian region and Sistan Badghis. In these free zones, banks could operate in these free economic zones once they can establish banks even in the mainland with a new law which will be published, and a new law will be published,” Atai said.

### Iranian Banks

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